

# SHELTER INFRA PROJECTS LIMITED

(formerly CCAP Limited)



REGD. AND HEAD OFFICE

ETERNITY, DN - 1, SECTOR -V, SALT LAKE CITY, KOLKATA - 700 091

PH.: 2357 - 6255 / 4003 2290

E-MAIL : info@ccapltd.in, WEBSITE : www.ccapltd.in, CIN - L45203WB1972PLC028349

Dated: 29.05.2018

To,  
The Secretary,  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Tower  
Dalal Street,  
Mumbai-400001

To,  
The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range,  
Kolkata- 700 001

Scrip Code: BSE: 526839

Scrip Code: CSE: 13077

Dear Sir,

**Sub: Audited Financial Results for the quarter / year ended March 31, 2018**

We would like to inform you that the Board of Directors of the Company at its Meeting held today has approved the Audited Financial Statements of the Company for the Financial Year ended March 31, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statements showing the Audited Financial Results for the quarter / financial year ended March 31, 2018; and
- (ii) Auditors' Report with unmodified opinions on Audited Financial Results.

The Meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 5.00 p.m.

In continuation to our earlier letter dated 17.05.2018, We would like to inform you further in this regard the trading window shall remain closed on 31.05.2018.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended March 31, 2018.

Kindly acknowledge receipt.

Thanking You,  
Yours faithfully,

FOR SHELTER INFRA PROJECTS LIMITED

CHINMOY MAZUMDAR  
(Director)  
DIN-00021324



Encl: As above

**Auditor's Report on Financial Results of**  
**SHELTER INFRA PROJECTS LIMITED**

**Pursuant to the Regulation 33 of the SEBI**  
**[(Listing Obligations and Disclosure Requirements) Regulations, 2015]**

To  
**The Board of Directors of Shelter Infra Projects Limited**

We have audited the financial results of **Shelter Infra Projects Limited** for the quarter ended 31<sup>st</sup> March 2018, and the year to date results for the period 01<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements(s). An Audit includes examining evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the Quarterly Results for the Quarter as on 31<sup>st</sup> March'2018 together with annual accounts up to 31<sup>st</sup> March, 2018 have been drawn up under Ind AS, for the first time and hence figures for the corresponding Quarter and Twelve months ending 31<sup>st</sup> March, 2018 including the reconciliation of net loss for the Quarter and year to date under Ind AS of the corresponding quarter and year to date with net loss for the period prepared under previous Indian GAAP, as reported in these Financial Results, have not been subjected to Audit.

We have the following observations: -

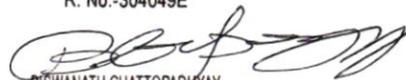
As per information payment against Director's remuneration since earlier financial year aggregating to Rs.33.10 Lacs is pending approval from Department of Company Affairs though application had been made to this effect by the Company. Further development in this regard is still pending for our examination.

In our opinion and to the best of our information and according to the explanations given to us, these financial results as well as the year to date results.

- (i) Accounts are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and;
- (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March 2018, as well as the year to date results for the period from 1<sup>st</sup> April 2017 to 31<sup>st</sup> March, 2018.

Place: Kolkata  
Date: May 29, 2018

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

# SHELTER INFRA PROJECTS LIMITED

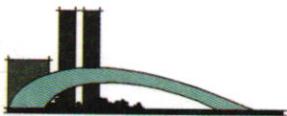
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Statement of Asset and Liabilities			
Particulars		Current year ended (31-03-2018)	Previous year ended (31-03-2017)
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	537.01	554.58
	Capital work-in-progress	0.00	0.00
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	556.30	556.30
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	<b>Non-current financial assets</b>		
	Non-current investments	94.82	78.33
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	256.87	289.26
	<b>Total non-current financial assets</b>	<b>351.69</b>	<b>367.59</b>
	Deferred tax assets (net)	12.43	9.34
	Other non-current assets	0.00	0.00
	<b>Total non-current assets</b>	<b>1,457.43</b>	<b>1,487.81</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	90.09	80.83
	<b>Current financial asset</b>		
	Current investments		
	Trade receivables, current	2,531.15	2,427.96
	Cash and cash equivalents	0.82	0.34
	Bank balance other than cash and cash equivalents	58.75	174.83
	Loans, current		
	Other current financial assets	585.50	507.63
	<b>Total current financial assets</b>	<b>3,176.22</b>	<b>3,110.76</b>
	Current tax assets (net)	0.00	0.00
	Other current assets	2.63	2.48
	<b>Total current assets</b>	<b>3,268.94</b>	<b>3,194.07</b>
<b>3</b>	Non-current assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	<b>Total assets</b>	<b>4,726.37</b>	<b>4,681.88</b>



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Equity and liabilities			
<b>1</b>	<b>Equity</b>		
	Equity share capital	356.62	356.62
	Other equity	-401.30	-438.02
		<b>-44.68</b>	<b>-81.40</b>
	Non controlling interest	0.00	0.00
	<b>Total equity</b>	<b>-44.68</b>	<b>-81.40</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	171.20	171.20
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	376.72
	<b>Total non-current financial liabilities</b>	<b>171.19</b>	<b>547.92</b>
	Provisions, non-current	86.95	78.95
	Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>86.95</b>	<b>78.95</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	2,896.08	2,625.71
	Trade payables, current	1,095.00	1,064.10
	Other current financial liabilities	81.83	71.53
	<b>Total current financial liabilities</b>	<b>4,072.91</b>	<b>3,761.34</b>
	Other current liabilities	420.60	355.68
	Provisions, current	19.38	19.38
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	<b>Total current liabilities</b>	<b>4,512.89</b>	<b>4,136.40</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total liabilities</b>	<b>4,771.04</b>	<b>4,763.28</b>
	<b>Total equity and liabilities</b>	<b>4,726.37</b>	<b>4,681.88</b>



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PART I

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 31ST MARCH 2018

	Particulars	3 Months ended 31.03.2018 (Audited)	Preceding 3 Months ended 31.12.2017 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2017 (Audited)	Year to date figures for the current period ended 31.03.2018 (Audited)	Twelve Months ended 31.03.2017 (Audited)
I	Revenue from operations	89.51	76.71	71.48	314.76	300.70
II	Other income	1.34	0.90	3.18	4.61	11.01
III	<b>Total income (I+II)</b>	<b>90.84</b>	<b>77.61</b>	<b>74.66</b>	<b>319.36</b>	<b>311.71</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	12.88	4.49	0.00	17.37	1.13
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods and work-in-progress	(8.89)	0.00	11.10	(8.89)	8.94
	(d) Employee Benefits expense	9.49	7.81	10.71	40.44	51.61
	(e) Finance cost	50.31	18.69	0.00	69.00	0.00
	(f) Depreciation and amortisation expense	4.29	4.28	7.61	17.14	30.53
	(g) Other Expenses					
	(i) Expenditure on Contracts	27.21	27.48	89.96	65.42	124.62
	(ii) General and Administrative expenses	21.03	24.52	10.68	94.29	96.89
	<b>Total Expenses (IV)</b>	<b>116.33</b>	<b>87.28</b>	<b>130.06</b>	<b>294.78</b>	<b>313.72</b>
V	<b>Profit/(Loss) before exceptional items and tax (I-IV)</b>	<b>(25.49)</b>	<b>(9.67)</b>	<b>(55.40)</b>	<b>24.58</b>	<b>(2.01)</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax(7-8)</b>	<b>(25.49)</b>	<b>(9.67)</b>	<b>(55.40)</b>	<b>24.58</b>	<b>(2.01)</b>
VIII	Tax Expense:					
	(i) Current Tax	8.00	0.00	0.00	8.00	0.00
	(ii) Deferred Tax	0.15	0.24	0.63	(3.09)	(1.77)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(33.64)</b>	<b>(9.91)</b>	<b>(56.03)</b>	<b>19.67</b>	<b>(0.24)</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(33.64)</b>	<b>(9.91)</b>	<b>(56.03)</b>	<b>19.67</b>	<b>(0.24)</b>
XIV	<b>Paid up equity share capital (Face value of Rs.10/- each)</b>	<b>356.62</b>	<b>356.62</b>	<b>356.62</b>	<b>356.62</b>	<b>356.62</b>
XV	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year					13.89
XVI	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to profit and loss				(460.05)	
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit and loss	0.79			0.79	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
XVII	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>(32.85)</b>	<b>(9.91)</b>	<b>(56.03)</b>	<b>(439.59)</b>	<b>(0.24)</b>
XVIII	<b>Earnings Per EquityShare (for continuing operations)</b>					
	(1) Basic	(0.92)	(0.28)	(1.57)	(12.31)	(0.01)
	(2) Diluted	(0.92)	(0.28)	(1.57)	(12.31)	(0.01)
XIX	<b>Earnings Per EquityShare (for discontinued operations)</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX	<b>Earnings Per EquityShare (for discontinued &amp; continuing operations)</b>					
	(1) Basic	(0.92)	(0.28)	(1.57)	(12.31)	(0.01)
	(2) Diluted	(0.92)	(0.28)	(1.57)	(12.31)	(0.01)



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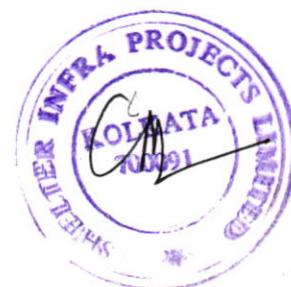
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## STANDALONE AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

(Rs. In Lakhs)

PARTICULARS	3 Months ended 31.03.2018 (Audited)	Preceding 3 Months ended 31.12.2017 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2017 (Audited)	Year to date figures for the current period ended 31.03.2018 (Audited)	Twelve Months ended 31.03.2017 (Audited)
<b>1 Segment Revenues:</b>					
a) Construction Activities	17.13	33.33	-3.14	50.46	25.02
b) Rental	72.38	43.38	74.63	264.30	275.68
<b>Total</b>	<b>89.51</b>	<b>76.71</b>	<b>71.49</b>	<b>314.76</b>	<b>300.70</b>
Other Income	1.34	0.90	3.18	4.61	11.01
Less Inter segment revenue	0.00	0.00	0.00	0.00	0.00
<b>Net Sales/Income from Operation</b>	<b>90.85</b>	<b>77.61</b>	<b>74.67</b>	<b>319.37</b>	<b>311.71</b>
<b>2 Segment Results:</b>					
<b>[Profit (+) / Loss (-) before Tax &amp; Interest from each segment] :</b>					
a) Construction Activities	-25.17	-0.63	-109.53	-31.65	-131.06
b) Rental	57.91	21.09	49.81	200.99	203.10
<b>Total</b>	<b>32.74</b>	<b>20.46</b>	<b>-59.72</b>	<b>169.34</b>	<b>72.04</b>
i) Less: Interest Expense /Finance cost	50.31	18.69	0.00	69.00	0.00
ii) Other unallocable expenditure net off	7.91	11.44	-4.33	75.76	70.03
<b>Profit (+) / Loss (-) before Taxation</b>	<b>(25.48)</b>	<b>(9.67)</b>	<b>(55.39)</b>	<b>24.58</b>	<b>2.01</b>
<b>Other Comprehensive Income</b>					
Items that will not be reclassified to profit and loss				(460.05)	
Items that will be reclassified to profit and loss	0.79			0.79	
<b>Total Comprehensive Income</b>	<b>(24.69)</b>	<b>(9.67)</b>	<b>(55.39)</b>	<b>(434.68)</b>	<b>2.01</b>
<b>3 Capital Employed</b>					
a) Construction Activities	6.48	(17.72)	399.32	6.48	399.32
b) Rental	(51.16)	(15.89)	(4.19)	(51.16)	(4.19)
<b>Total</b>	<b>(44.68)</b>	<b>(33.61)</b>	<b>395.13</b>	<b>(44.68)</b>	<b>395.13</b>



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Results for the quarter and year ended 31.03.2018 are in compliance with the Indian Accounting Standards (IND-AS) notified by the Ministry of Corporate Affairs. Accordingly results for the quarter and year ended 31.03.2018 and the year ended 31.03.2017 have been restated to comply with IND-AS to make it comparable. The reconciliation of Net Profit/(Loss) between IND AS and the erstwhile Indian GAAP is as below:

(Rs.in Lakhs)

Particulars	3 Months ended 31.03.2018 (Audited)	Precee-ding 3 Months ended 31.12.2017 (Unaudited)	Correspon- ding 3 months ended in the previous year 31.03.2017 (Audited)	Year to date figures for the current year ended 31.03.2018 (Audited)	Year to date figures for the previous year ended 31.03.2017 (Audited)
I Net Profit /(Loss) as per Indian GAAP	-33.64	-9.91	-56.03	19.67	-0.24
II Other income-Fair Value Gain/(Loss) on Financial Instrument				-460.05	
III Others					-1.22
<b>Net Profit/(Loss) for the period as per IND -AS</b>	<b>-33.64</b>	<b>-9.91</b>	<b>-56.03</b>	<b>-440.38</b>	<b>-1.46</b>
Employee Benefit actuarial Gain/(Loss) on defined benefit plans	0.27		0.00	0.27	1.22
Interest on Security Deposits from Tenants	-3.00			-3.00	
Unearned Income on Security Deposits from Tenants	3.52			3.52	
<b>Total Comprehensive Income for the period as per IND-AS</b>	<b>-32.85</b>	<b>-9.91</b>	<b>-56.03</b>	<b>-439.59</b>	<b>-0.24</b>

**NOTE:**

The Other Income on Fair Value Gain/(Loss) on Financial Instrument as shown above is based on the latest available Audited Balance Sheet as on 31.03.2017



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## Notes :

1. The above Audited Financial Results were approved by the Board of Directors of the Company at its Meeting held on 29<sup>th</sup> May, 2018 after being reviewed by the Audit Committee of even date.
2. Pursuant to the final payment against the One Time Settlement with SBI the company has settled the entire dues in the financial year 2018-19 and obtained the No Dues Certificate from the bank.
3. MES (Military Engineer Service), Kolkata Zone had cancelled the Contracts awarded to the Company for "Provision of Infrastructure for setting up Permanent Naval SSB at NCB, Diamond Harbor, Kolkata [CA No.CEKZ/KOL/20 of 2010-11] "and Provision of technical building, ADM Block, Guard House and Married Accommodation for Officers, Sailors, MES Key Personnel and Civilians at Haldia [CA No.CEKZ/HLD/05 of 2010-11] on 25.07.2014 & 30.07.2014 respectively. The contracts were cancelled under reference for execution of the balance work on the risk and cost. The Risk & Cost Contracts have been concluded by MES. The Company has initiated legal proceedings for the same. Effect of the dispute arising out of the above is not ascertainable at this stage.
4. Previous Years / period's figures have been re-grouped / re-arranged where necessary.

By order of the Board  
for Shelter **Infra Projects Limited**

(Chinmoy Majumdar)  
Director

Kolkata  
29<sup>th</sup> May, 2018

